GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:5822
ANSWERED ON:17.05.2007
RATNAGIRI GAS AND POWER PROJECT
Patel Shri Kishanbhai Vestabhai;Singh Shri Sugrib

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

:

(a) whether the Gas Authority of India Limited (GAIL) is favourably considering a Government proposal to infuse additional funds into Ratnagiri Gas and Power Project as reported in the `Business Lines` dated April 30, 2007; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI DINSHA PATEL)

(a) and (b) : It has been decided by the Government that GAIL would consider providing assistance to the Ratnagiri Gas and Power Project to complete LNG terminal (except breakwater) by November, 2007.GAIL has initiated a due diligence of the project through an independent consultant. Due diligence report findings shall be taken up for consideration by the Board of Directors of GAIL.